

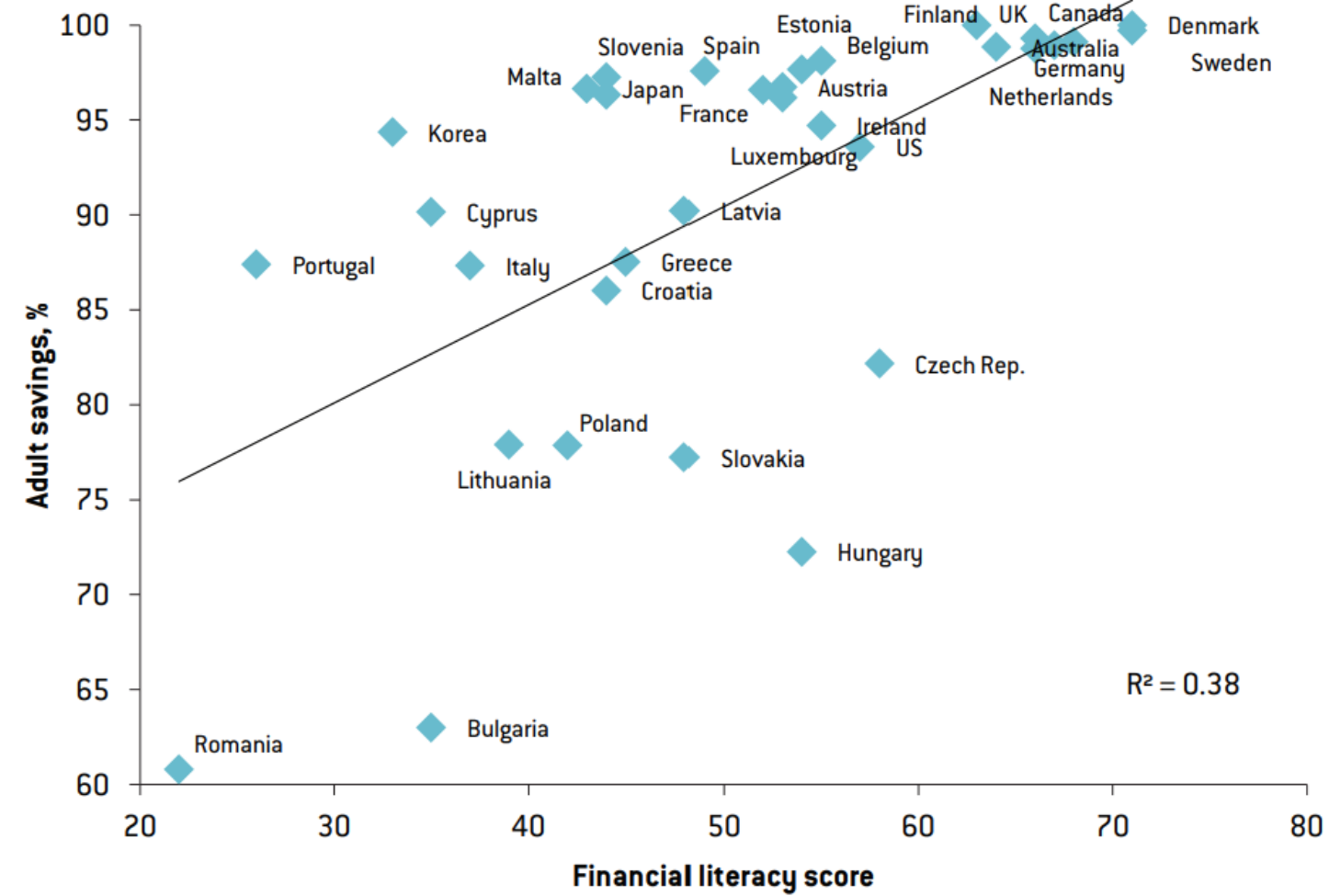
Financial Fragility in the EU

Maria Demertzis, Bruegel, EUI



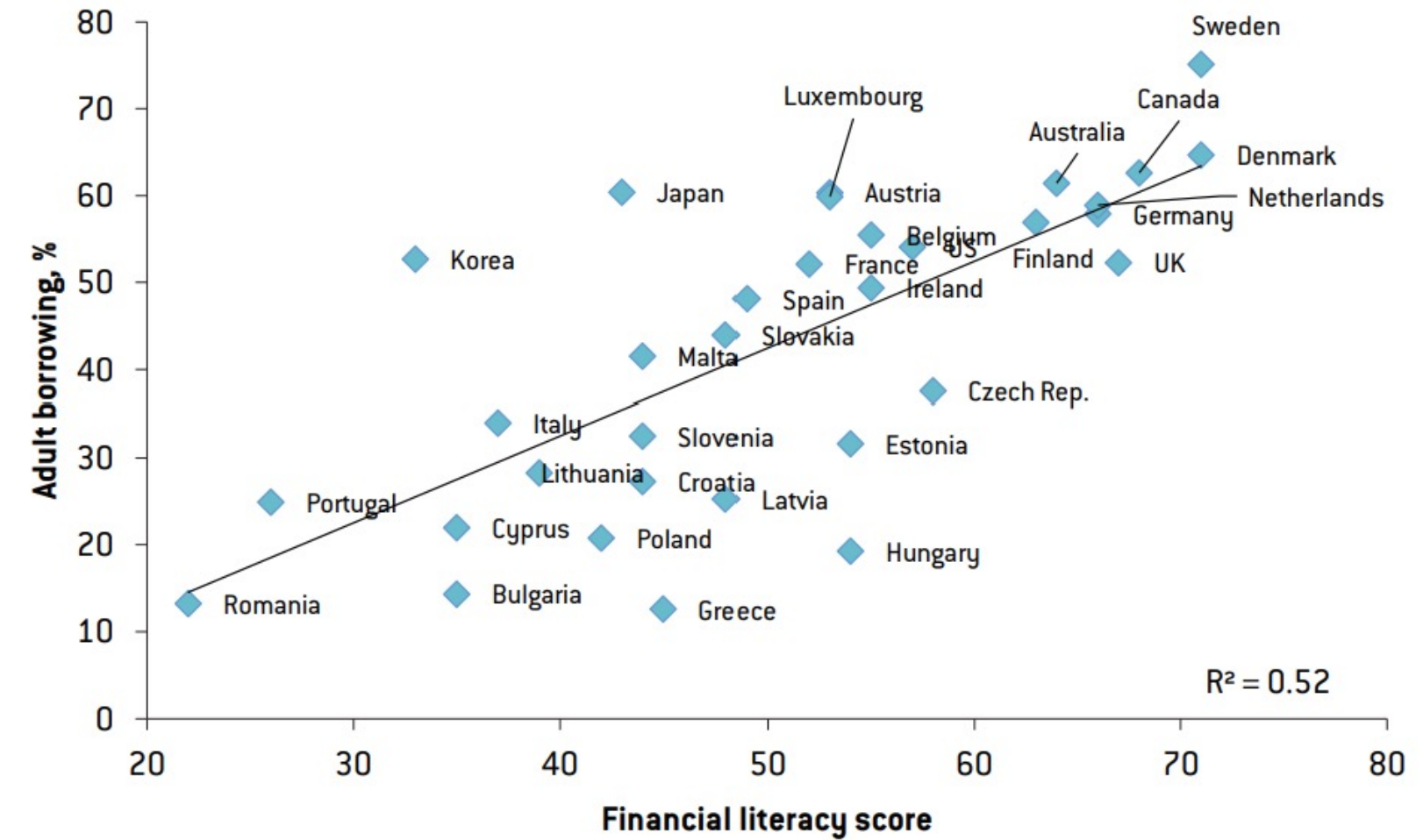
13 June 2023

Figure 2: Share of adults saving at a financial institution in the past year (% of total adults) in 2014 and the financial literacy score



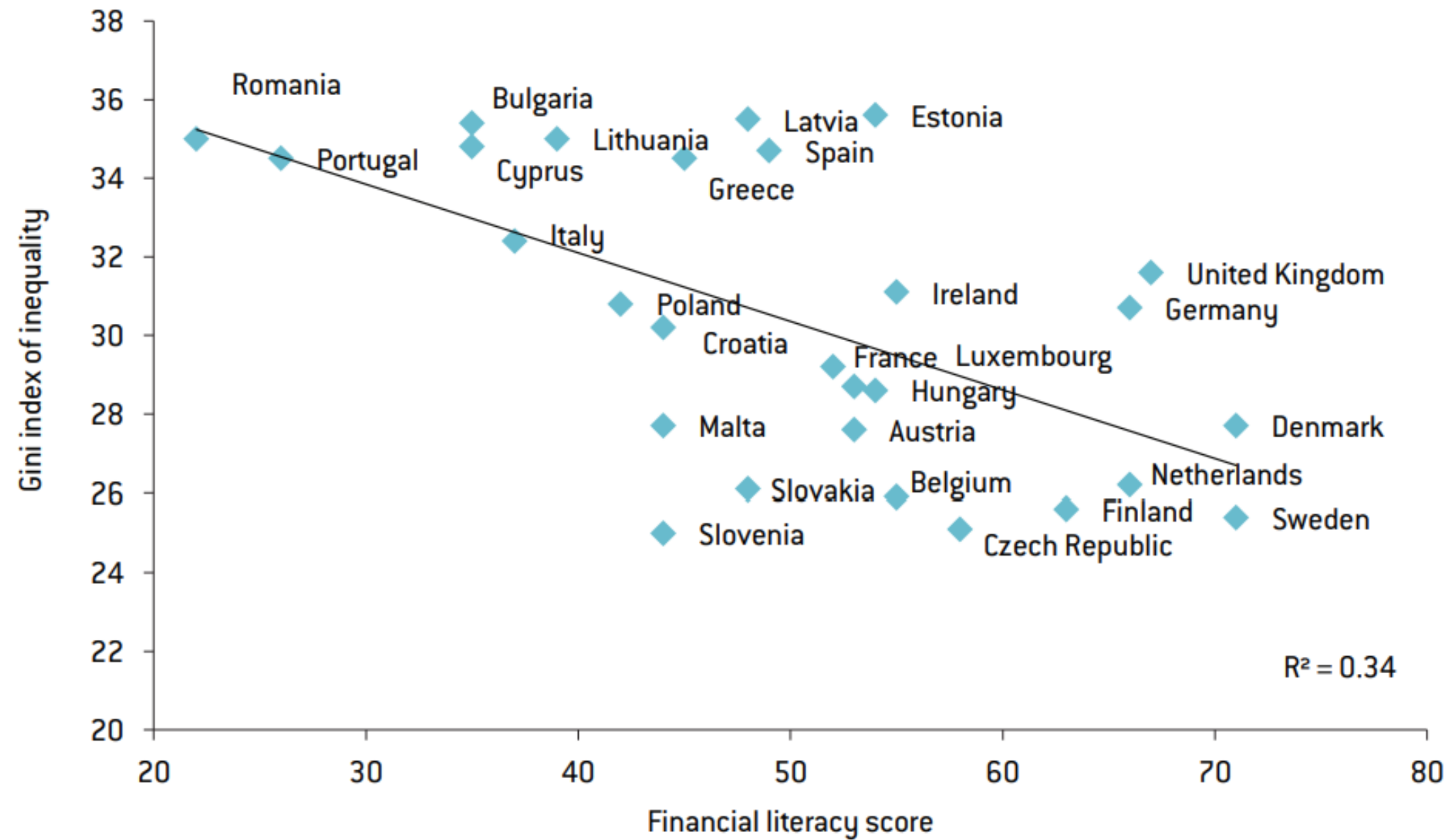
Source: Bruegel based on Global Financial Development Database and Standard & Poor's Global FinLit Survey. Note: The adult savings rate is understood as the percentage of respondents aged 15 or over who report saving or setting aside money by using an account at a

Figure 3: Share of adults borrowing from a financial institution in the past year (% of total adults) in 2014 and the financial literacy score



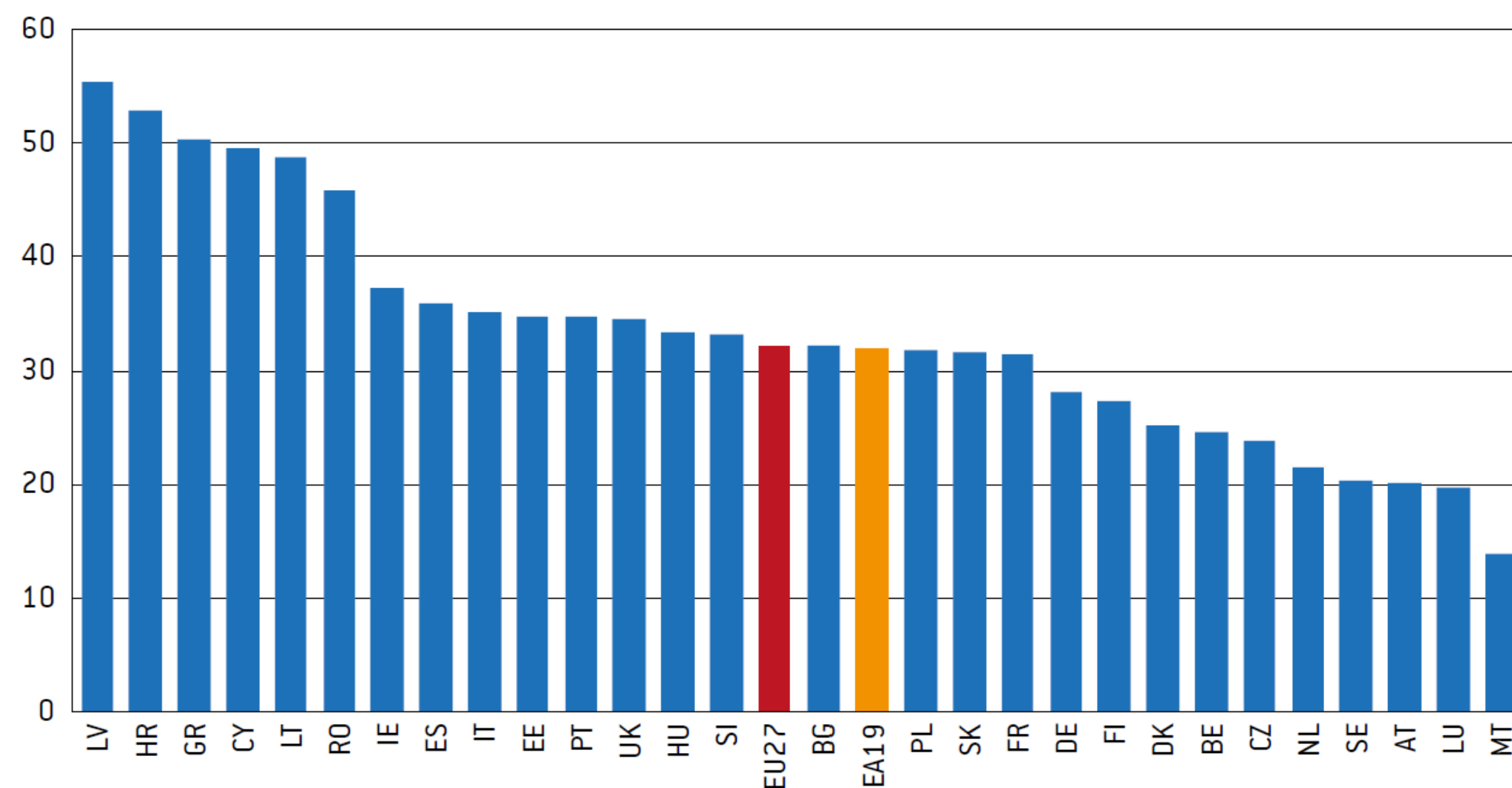
Source: Bruegel based on Global Financial Development Database and Standard & Poor's Global FinLit Survey.

Figure 12: Financial literacy and inequality



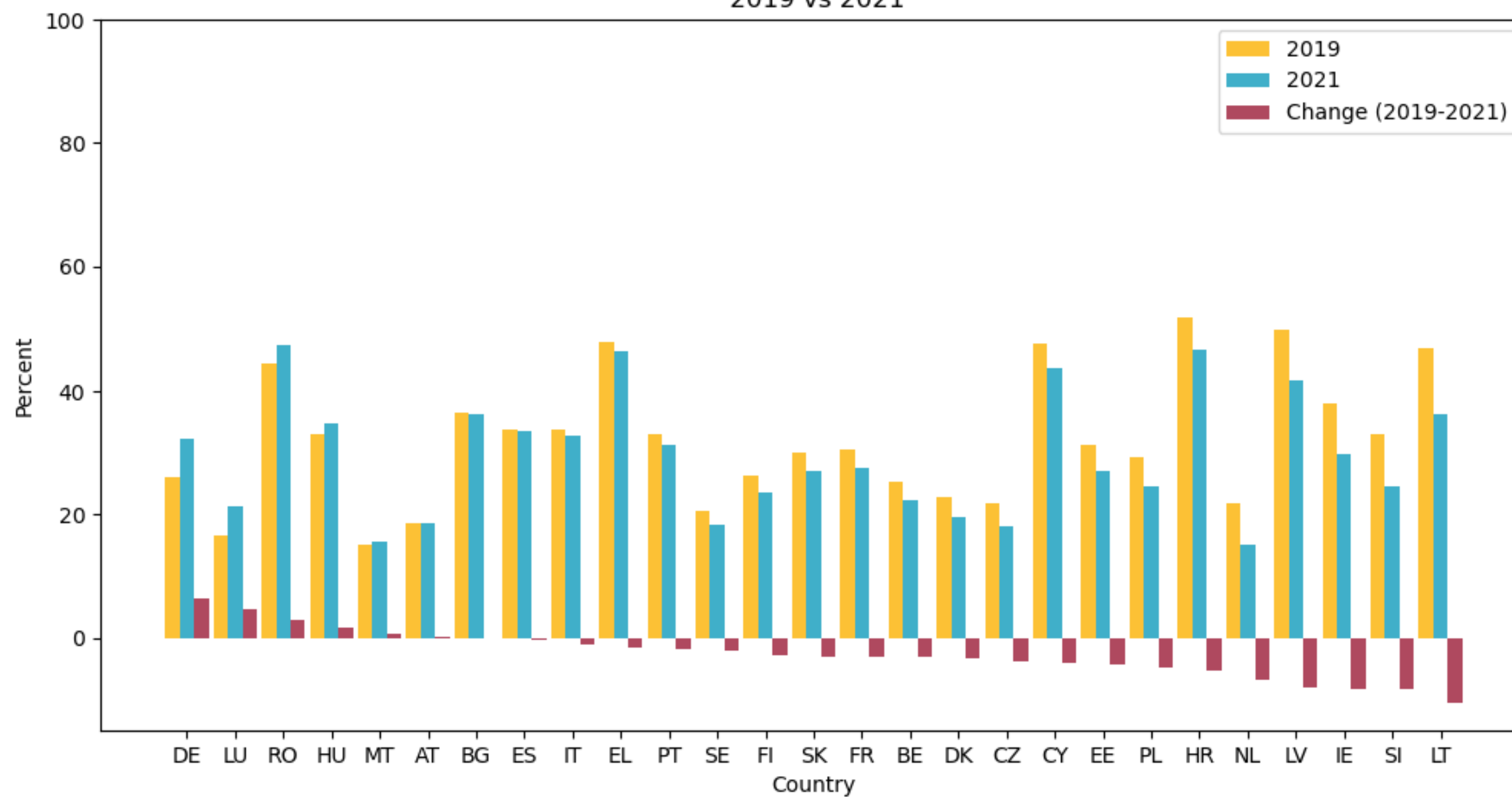
Source: Bruegel based on Standard & Poor's Global FinLit Survey and Eurostat. Note: Gini coefficient of equivalised disposable income, code – ilc_di12.

Figure 1: Household inability to meet an unexpected required expense, all households, percentage shares, 2018



Source: Eurostat, EU-SILC. Notes: EU27 displays the average of all EU member states after January 2020 (those exhibited except the UK). EA19 is the euro-area average.

Inability to face unexpected financial expenses:
2019 vs 2021



Inability to face unexpected financial expenses:
2021 vs 2022

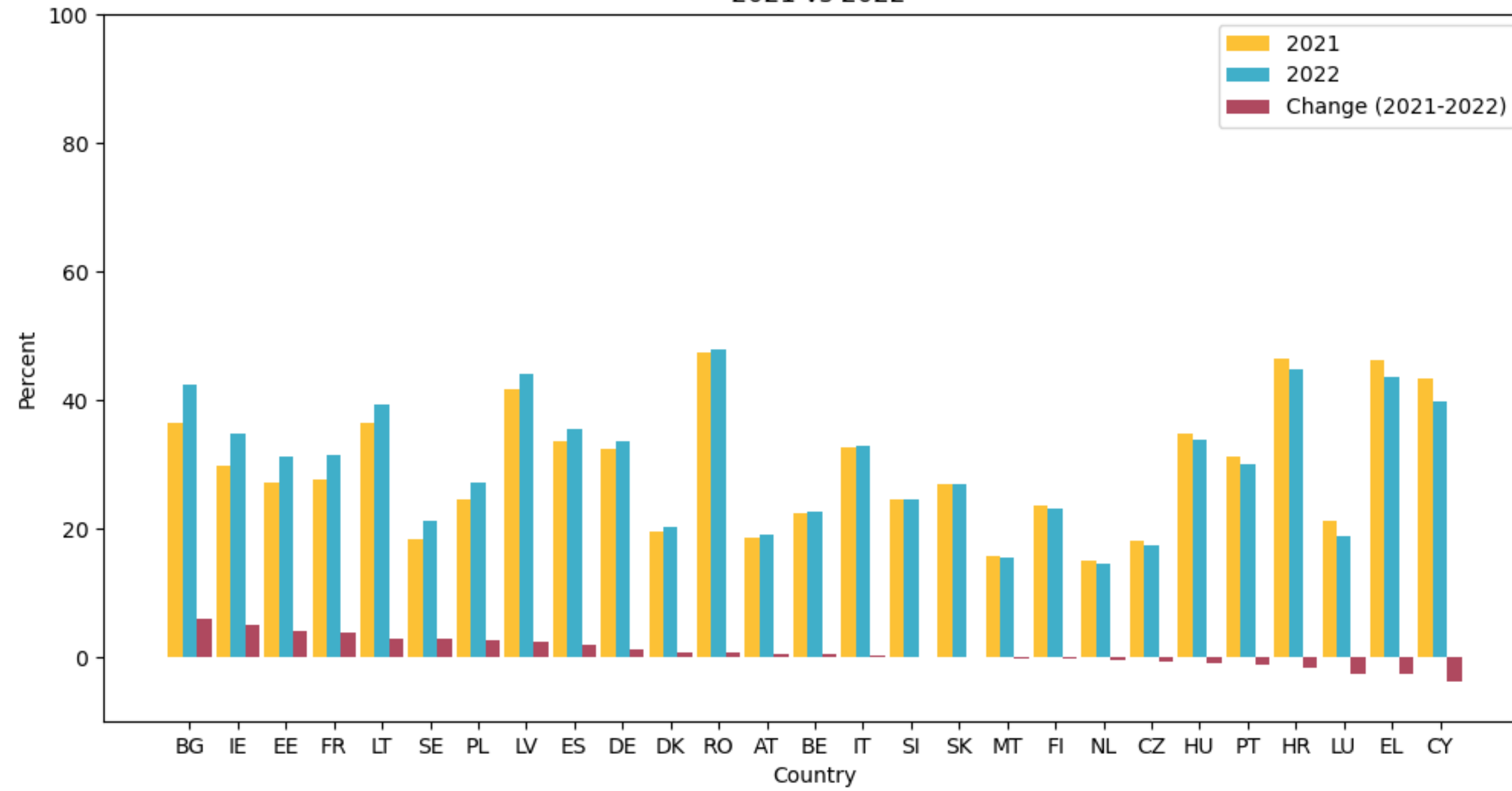
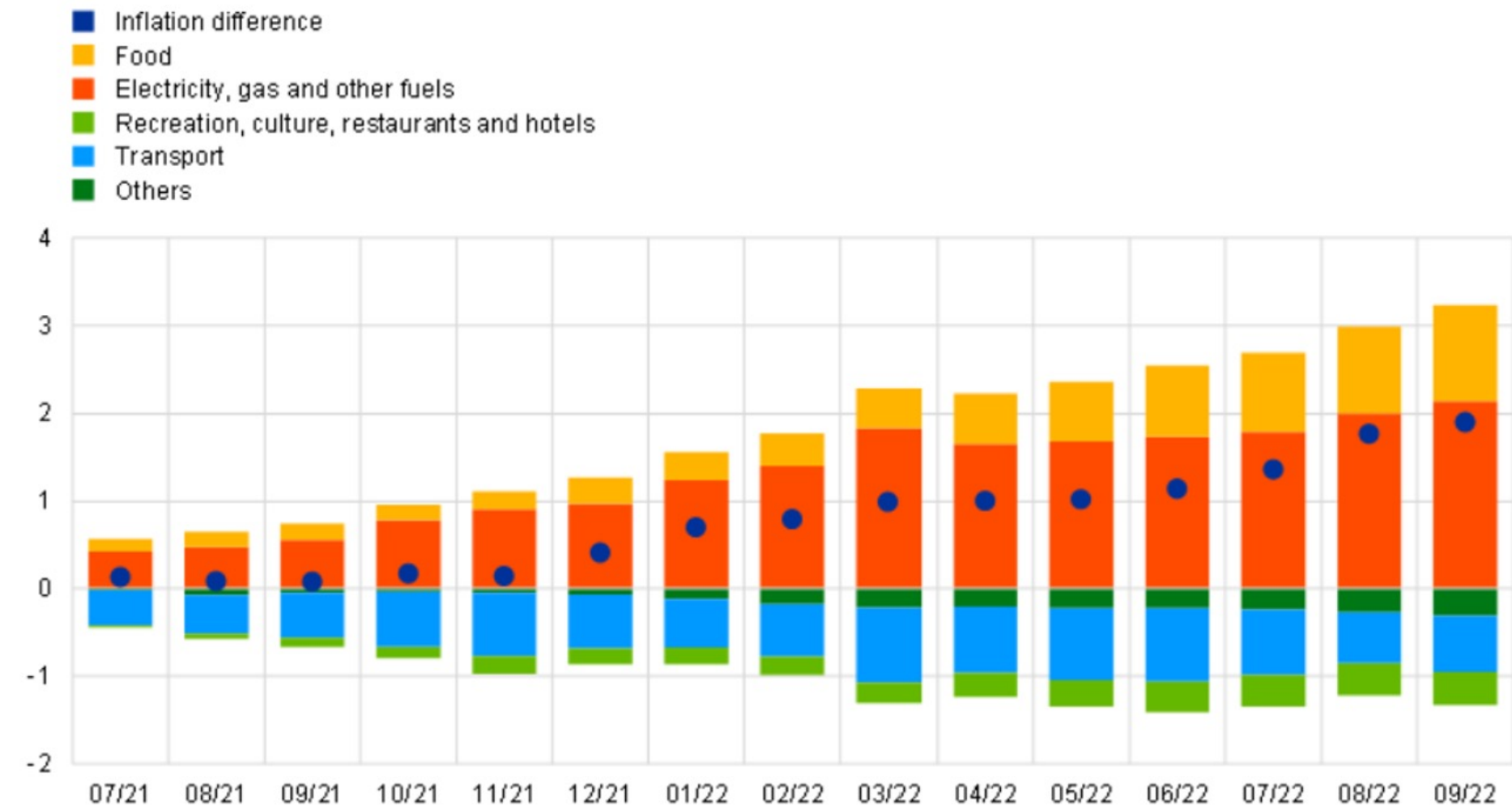


Chart C

Decomposition of the inflation difference between the lowest and highest income quintile households

(percentages)



Source: https://www.ecb.europa.eu/pub/economic-bulletin/focus/2022/html/ecb.ebbox202207_04~a89ec1a6fe.en.html

Thank you!

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